

MHSA Fiscal Update

PRESENTED BY CEO BUDGET – KIM ENGELBY

JANUARY 2019

Objective

- Ensure a process to allow for the monitoring of activities to the line item detail of the approved budgets.
- Provide timely routine fiscal reports to the MHSA Steering Committee and Mental Health Board to facilitate in their decision making process.

FY 2017-18 Reconciled Balances

FY 2017-18 MENTAL HEALTH SERVICES ACT (MHSA) FUNDS (Reconciled - FINAL)			
	As of 6/30	Reconciled to RER	Variance
Amount held in Prudent Reserve	70,921,582	70,921,582	-
Unspent MHSA Funds as of June 30, 2017	182,609,332	183,207,231	597,899
Actual Revenue for FY 2017-18 (inc interest)	165,414,627	165,269,632	(144,995)
Prior Period Adjustments	(13,421,510)	(11,975,763)	1,445,747
Total Funds Available for FY 2017-18	334,602,449	336,501,100	1,898,651
Actual Costs in FY 2017-18	(175,516,584)	(172,582,429)	2,934,155
Ending Balance at June 30, 2018	159,085,865	163,918,671	4,832,806
Pending Adjustments	11,586,871	11,591,231	4,360
ADJUSTED Ending Balance at June 30, 2018	170,672,736	175,509,902	4,837,166
Projected Revenue for FY 2018-19 (inc interest)	157,298,871	157,298,871	-
Projected Costs in FY 2018-19	(218,897,166)	(219,763,303)	(866,137)
Projected Ending Balance at June 30, 2019 (SEE BELOW)	109,074,441	113,045,470	3,971,029
Detail of Ending Balance at June 30, 2018			
Community Services and Supports (CSS)	94,225,013	95,006,367	781,354
Prevention and Early Intervention (PEI)	32,400,879	32,464,861	63,982
Innovation (INN)	28,712,581	32,707,574	3,994,993
Workforce Education and Training (WET)	-	-	-
Capital Facilities and Technological Needs	3,747,392	3,739,869	(7,523)
Total Projected Ending Balance at June 30, 2018	\$159,085,865	\$163,918,671	\$4,832,806

FY 2018-19 Projections

MENTAL HEALTH SERVICES ACT (MHSA) FUNDS			
	Current Budget	Current Projections	Variance
Amount held in Prudent Reserve	70,921,582	70,921,582	-
Unspent MHSA Funds as of June 30, 2018	163,918,671	163,918,671	-
Projected Revenue for FY 2018-19	157,298,871	157,298,871	-
Total Funds Available for FY 2018-19	321,217,542	321,217,542	-
Projected Costs in FY 2018-19	(247,595,167)	(219,763,303)	27,831,864
Projected Ending Balance at June 30, 2019 (SEE BELOW)	73,622,375	101,454,239	27,831,864
Pending Adjustments	11,586,871	11,591,231	4,360
ADJUSTED Projected Ending Balance at June 30, 2019	85,209,246	113,045,470	27,836,224
Projected Revenue for FY 2019-20	163,200,000	163,200,000	-
Projected Funding for FY 2019-20 for all MHSA Programs	248,409,246	276,245,470	27,836,224
Detail of Projected Ending Balance at June 30, 2019			
Community Services and Supports (CSS)	21,849,213	42,905,128	21,055,915
Prevention and Early Intervention (PEI)	24,555,900	27,275,617	2,719,717
Innovation (INN)	27,217,262	31,273,494	4,056,232
Workforce Education and Training (WET)	-	-	-
Capital Facilities and Technological Needs	-	-	-
Total Projected Ending Balance at June 30, 2018	\$73,622,375	\$101,454,239	\$27,831,864

In Summary...

- The Reconciliation of the FY 2017/18 activity to the Annual Revenue and Expenditure Report had an \$4.8M increase in funds available for subsequent years.
- The activity for FY 2018/19 is monitored monthly and these projections provide a tool used for the planning and discussion of the FY 2019/20 budget.
- Detailed information will be provided at the next Steering Committee meeting