


MHSA Fiscal Update

PRESENTED BY CEO BUDGET – JULIA RINALDI

JUNE 2019



Objective

- Ensure a process to allow for the monitoring of activities to the line item detail of the approved budgets.
 - Provide timely routine fiscal reports to the MHSA Steering Committee and Mental Health Board to facilitate in their decision making process.
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FY 2018-19 Projections – as of June 2019

MENTAL HEALTH SERVICES ACT (MHSA) FUNDS			
	Budget	Projections	Variance
Unspent MHSA Funds as of June 30, 2018 (Actual)	163,918,671	202,042,169	38,123,498
Projected Revenue for FY 2018-19	157,298,871	157,298,871	-
Prior Period Adjustments (Actual)	-	(38,123,498)	(38,123,498)
Total Funds Available for FY 2018-19	321,217,542	321,217,542	-
Estimated Costs in FY 2018-19	(246,951,566)	(193,358,857)	53,592,709
Projected Ending Balance at June 30, 2019 (SEE BELOW)	74,265,976	127,858,685	53,592,709
Adjustments (Actual)	11,591,231	11,591,231	-
ADJUSTED Projected Ending Balance at June 30, 2019	85,857,207	139,449,916	53,592,709
Anticipated Revenue for FY 2019-20	163,200,000	163,200,000	-
Anticipated Costs in FY 2019-20	(271,562,473)	(271,562,473)	-
Prudent Reserve Adjustment	26,319,779	26,319,779	-
Projected Ending Balance at June 30, 2020 (SEE BELOW)	3,814,513	57,407,222	53,592,709

Detail of Projected Ending Balance at June 30, 2019			
Community Services and Supports (CSS)	21,241,814	51,706,471	30,464,657
Prevention and Early Intervention (PEI)	36,147,131	40,612,281	4,465,150
Innovation (INN)	28,468,262	31,678,014	3,209,752
Workforce Education and Training (WET)	-	686,368	686,368
Capital Facilities and Technological Needs	-	14,766,780	14,766,780
Total Projected Ending Balance at June 30, 2019	\$85,857,207	\$139,449,914	\$53,592,707

Detail of Projected Ending Balance at June 30, 2020			
Community Services and Supports (CSS)*	(36,474,905)	(772,403)	35,702,502
Prevention and Early Intervention (PEI)	23,664,944	28,130,094	4,465,150
Innovation (INN)	16,624,474	19,834,226	3,209,752
Workforce Education and Training (WET)	-	-	-
Capital Facilities and Technological Needs	-	10,215,303	-
Total Projected Ending Balance at June 30, 2020	\$3,814,513	\$57,407,220	\$53,592,707

FY 2018-19 Projections by Component

MENTAL HEALTH SERVICES ACT FY 2018-19	CSS	PEI	INN	Transfers from CSS		Total	Prudent Reserve
				WET	CFTN		
Carryover of Funds from FY 2017-18	127,663,534	37,255,323	33,383,443	-	3,739,869	202,042,169	70,921,582
Prior Period Adjustments	(1) (32,657,167)	(4,790,463)	(675,870)	-	-	-	(38,123,499)
RESTATED Carryover funds from FY 2017/18	95,006,367	32,464,860	32,707,573	-	3,739,869	163,918,670	70,921,582
Projected MHSA Allocation for FY 2018-19	117,925,360	29,481,340	7,758,247	-	-	155,164,947	-
Projected Interest Revenue for FY 2018-19	1,416,724	509,460	207,740	-	-	2,133,924	-
Projected Transfers from Community Services and Supports to Other MHSA Subaccounts to Cover Approved Project Expenses	(2) (26,234,015)	-	-	5,085,282	21,148,733	-	-
Total Projected Funding Available for FY 2018-19	188,114,436	62,455,660	40,673,560	5,085,282	24,888,602	321,217,541	70,921,582
Total Projected Expenditures for Approved Projects per MHSA Plan	119,093,884	27,723,785	8,017,665	3,969,095	9,827,525	168,631,954	-
Anticipated Program Related County Costs	17,314,081	5,710,825	977,881	429,819	294,297	24,726,903	-
Total Projected Program and Administrative Costs	136,407,965	33,434,610	8,995,546	4,398,914	10,121,822	193,358,857	-
Projected Carryover of FY 2018-19 Available Funds	51,706,471	29,021,050	31,678,014	686,368	14,766,780	127,858,684	70,921,582
Obligations or Adjustments	(3)						
Release of amount held in liability account which per AB114 are no longer due back to the State		248,197				248,197	
Adjustment required per State to reclassify a portion of Prudent Reserve Funds back to PEI		11,343,034				11,343,034	(11,343,034)
Total for Adjustments		-	11,591,231	-	-	-	(11,343,034)
ADJUSTED Anticipated Carryover of FY 2018-19 Available Funds Less Obligations/Adjustments	(4)	51,706,471	40,612,281	31,678,014	686,368	139,449,915	59,578,548
Estimated New Revenue for FY 2019-20	(5) 124,032,000	31,008,000	8,160,000	-	-	163,200,000	-
Projected Available Funds for FY 2019-20	175,738,471	71,620,281	39,838,014	686,368	14,766,780	302,649,915	59,578,548
Anticipated Costs for FY 2019-20	(174,195,419)	(43,490,187)	(20,003,788)	(5,085,282)	(28,787,797)	(271,562,473)	-
Budgeted Transfers for FY 2019-20	(28,635,234)	-	-	4,398,914	24,236,320	-	-
Adjustment required per State to limit Prudent Reserve to 33%		26,319,779				26,319,779	(26,319,779)
Projected Available Funds for FY 2020-21	(772,403)	28,130,094	19,834,226	-	10,215,303	57,407,221	33,258,769

In Summary...

- The activity for FY 2018/19 is monitored monthly and these projections provide a tool used for the planning and discussion of the FY 2019/20 budget.
 - The projected ending balance for FY 2018-19 is currently \$139.4M, which is an increase of \$26.4M since the January budget process due to an update in current year projections.
 - The current projected ending balance for FY 2019-20 is \$57.4M
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