

MHSA Fund-Fiscal Update

PRESENTED BY CEO BUDGET – JULIA RINALDI

JUNE 2024



Projected FY 2023-24

MENTAL HEALTH SERVICES ACT (MHSA) FUNDS			
	Budget	Projections	Variance
Unspent MHSA Funds as of June 30, 2023 (Actual)	112,496,093	112,496,093	-
Revenue for FY 2023-24	312,378,425	310,822,751	(1,555,674)
FY 2022-23 Year-End/Period 13 Expenses	(41,152,469)	(41,152,469)	-
Total Funds Available for FY 2023-24	383,722,049	382,166,375	(1,555,674)
Costs in FY 2023-24	(344,027,496)	(282,213,116)	61,814,380
Ending Balance at June 30, 2024 (SEE BELOW)	39,694,553	99,953,260	60,258,707
Revenue for FY 2024-25	219,557,495	259,077,495	39,520,000
Estimated Costs in FY 2024-25	(358,618,030)	(304,810,737)	53,807,293
Projected Ending Balance at June 30, 2025 (SEE BELOW)	(99,365,982)	54,220,017	153,585,999
Detail of Projected Ending Balance at June 30, 2024			
Community Services and Supports (CSS)		49,133,311	
Prevention and Early Intervention (PEI)		5,683,814	
Innovation (INN)		34,597,814	
Capital Facilities and Technological Needs		10,538,321	
Total Projected Ending Balance at June 30, 2024		\$99,953,260	
Detail of Projected Ending Balance at June 30, 2025			
Community Services and Supports (CSS)		54,220,017	
Prevention and Early Intervention (PEI)		-	
Innovation (INN)		-	
Capital Facilities and Technological Needs		-	
Total Projected Ending Balance at June 30, 2025		54,220,017	

FY 2023-24
Projection

FY 2023-24 Projections

Fiscal Year 2023-24 as of 6/17/24

MENTAL HEALTH SERVICES ACT FY 2023-24	CSS	PEI	INN	Transfers from CSS		Total	Prudent Reserve
				WET	CFTN		
Carryover Funds from FY 2022-23 <i>(cash balance plus interest earned as of 6/30/23)</i>	13,847,576	23,628,180	27,846,983	-	47,173,354	112,496,093	33,258,769
FY 2022-23 Year-End/Period 13 Expenses	(13,055,348)	(12,580,929)	(2,296,257)	-	(13,219,935)	(41,152,469)	
RESTATED Carryover Funds for FY 2023-24	792,228	11,047,251	25,550,726	-	33,953,419	71,343,624	33,258,769
Projected MHSA Revenue for FY 2023-24	229,383,829	57,345,957	15,091,041	-	-	301,820,827	
Transfers from Community Services and Supports to Other MHSA Subaccounts to Cover Approved Project Expenses	(5,311,273)	-	-	5,311,273	-	-	
Projected Interest Revenue for FY 2023-24	4,850,630	1,362,373	1,452,148	-	1,336,773	9,001,924	
Total Funding Available for FY 2023-24	229,715,414	69,755,581	42,093,915	5,311,273	35,290,192	382,166,375	33,258,769
Projected Expenditures	(160,998,511)	(57,516,828)	(6,440,357)	(4,823,225)	(24,536,278)	(254,315,199)	
Projected Admin Expenditures	(19,583,592)	(6,554,940)	(1,055,744)	(488,048)	(215,593)	(27,897,917)	
Total Program and Administrative Costs	(180,582,103)	(64,071,768)	(7,496,101)	(5,311,273)	(24,751,871)	(282,213,116)	-
Projected Carryover of Funds for FY 2024-25	49,133,311	5,683,814	34,597,814	-	10,538,321	99,953,260	33,258,769
Estimated MHSA Revenue for FY 2024-25	196,897,696	49,221,924	12,957,875	-	-	259,077,495	
Anticipated Costs for FY 2024-25	(163,076,117)	(54,905,738)	(47,555,689)	(7,871,705)	(31,401,488)	(304,810,736)	
Anticipated Transfers for FY 2024-25	(28,734,872)			7,871,705	20,863,167	-	
Projected Carryover of Funds for FY 2025-26	54,220,017	-	-	-	-	54,220,017	33,258,769

Summary

- HCA expense projections for FY 2023-24 have been updated.
- FY 2024-25 revenue projections have been updated with State Consultant's recent projection.
- FY 2022-23 carried forward a balance of \$71.3M.
- The projected ending balance for FY 2023-24 is \$100M, and FY 2024-25 is \$54.2M.
- HCA and the CEO Budget Office continue to meet regularly with our state consultant, reviewing and updating projected amounts and planning for a variety of future potential outcomes.